

Index Description

INDF tracks the Nifty Financial Services 25/50 Index, which reflects the performance of Indian banks, financial institutions, housing finance companies, insurance companies and other financial services companies.

Why Invest In Indian Financials?

India is the fifth-largest economy in the world and economic forecasters expect it to be the fastest growing major economy over the next decade ⁽¹⁾. Indian financial companies are poised to be a key component of this potential growth. These companies provide credit and insurance products to India's entrepreneurs and its growing middle class and have years of growth runway ahead of them.

Why INDF?

Picking winners among individual stocks can be difficult. However, the ETF structure allows investors to access a basket of the top Indian financial stocks in a single trade. INDF is the only pure-play India financials ETF listed on the NYSE.



For More Information

Website www.IndiaFinancials.com
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Fund Details As of March 31, 2021

Ticker	INDF
Exchange	NYSE
CUSIP	301505640
NAV Symbol	INDF.NV
Inception Date	October 21, 2020
Expense Ratio	0.75%
Net Assets	\$4,864,773
Number of Holdings	20

HOLDINGS SNAPSHOT

As of March 31, 2021

Company Name	Ticker	% Holding
HDFC Bank Ltd.	HDFCB IN	17.95%
Housing Development Finance Corporation Ltd.	HDFC IN	14.58%
ICICI Bank Ltd.	ICICIBC IN	13.04%
Bajaj Finserv Ltd.	BJFIN IN	4.78%
HDFC Life Insurance Company Ltd.	HDFCLIFE IN	4.68%
State Bank of India Ltd.	SBIN IN	4.60%
Bajaj Finance Ltd.	BAF IN	4.50%
Axis Bank Ltd.	AXSB IN	4.50%
SBI Life Insurance Company Ltd.	SBILIFE IN	4.48%
Kotak Mahindra Bank Ltd.	KMB IN	4.46%

Fund holdings are subject to change at any time and should not be considered recommendations to buy or sell any security.

(1) PWC: "The World in 2050".

Risk Disclosure and Important Information

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by visiting <https://indiafinancials.com/investor-materials>. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. International investments may also involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. The Fund's investments in securities of issuers located or operating in India, as well as its ability to track the Index, also may be limited or prevented, at times, due to the limits on foreign ownership imposed by the Reserve Bank of India ("RBI"). Narrowly focused investments and investments in smaller companies typically exhibit higher volatility. Financial services companies are subject to extensive governmental regulation, which may limit both the amounts and types of loans and other financial commitments they can make, the interest rates and fees they can charge, the scope of their activities, the prices they can charge and the amount of capital they must maintain. There is no guarantee the fund will achieve its stated objective.

A new or smaller fund is subject to the risk that its performance may not represent how the fund is expected to or may perform in the long term. In addition, new funds have limited operating histories for investors to evaluate and new and smaller funds may not attract sufficient assets to achieve investment and trading efficiencies.

Indices are unmanaged and do not include the effect of fees. One cannot invest directly in an index.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

Exchange Traded Concepts, LLC serves as the investment advisor of the fund. The Fund is distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.