Exchange Traded Concepts Trust

Bluemonte Large Cap Core ETF

Ticker: BLUC
Principal Listing Exchange: NYSE Arca, Inc.
Semi-Annual Shareholder Report: October 31, 2025

This semi-annual shareholder report contains important information about the Bluemonte Large Cap Core ETF (the "Fund") for the period from June 20, 2025 (commencement of operations) to October 31, 2025. You can find additional information about the Fund at https://www.bluemontefunds.com/investor-materials. You can also request this information by contacting us at 833-537-3863.

What were the Fund costs for the period?
(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment*	Costs paid as a percentage of a $10,000 investment†
Bluemonte Large Cap Core ETF	$8	0.20%

* Costs shown not annualized. The Fund commenced operations on June 20, 2025. If the Fund had been in operation for the complete semi-annual period, the costs shown would have been higher.

† Annualized.

Key Fund Statistics as of October 31, 2025

Total Net Assets	Number of Holdings	Total Advisory Fees Paid	Portfolio Turnover Rate
$239,757,696	4	$144,983	0%

What did the Fund invest in?

Sector Weightings*

* Percentages are calculated based on total net assets.

Top Holdings

Holding Name	Percentage of Total Net Assets(A)
SPDR Portfolio S&P 500 ETF	39.5%
Vanguard Growth ETF	35.7%
iShares Morningstar U.S. Equity ETF	19.6%
Vanguard Value ETF	4.6%

(A) Short-Term Investments, if any, are not shown.

Material Fund Changes
There were no material changes during the reporting period.

Changes in and Disagreements with Accountants
There were no changes in or disagreements with accountants during the reporting period.

Additional Information
For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 833-537-3863
- https://www.bluemontefunds.com/investor-materials

Householding
Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as “householding” and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 833-537-3863 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.

Exchange Traded Concepts