

STRATIFIED LARGE CAP HEDGED ETF
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2026

Exchange-Traded Funds — 98.9%			
	<u>Shares</u>		<u>Fair Value</u>
Equity — 98.9%			
Stratified LargeCap Index ETF ^{(c)(d)}	252,467	\$	22,288,595
Total Exchange-Traded Funds			
(Cost \$19,428,824)			<u>22,288,595</u>
Purchased Options - 1.3%			
	<u>Notional</u>	<u>Contracts^(b)</u>	
Put Option - 1.3%			
S&P 500 Index ^(a) , Expiration:			
June 18, 2026, Strike \$5,920	\$22,196,968	34	304,470
Total Purchased Options			
(Cost \$307,565)			<u>304,470</u>
Total Investments — 100.2%			
(Cost \$19,736,389)			<u>22,593,065</u>
Written Options - (0.5)%			
	<u>Notional</u>	<u>Contracts^(b)</u>	
Put Option - (0.5)%			
S&P 500 Index ^(a) , Expiration:			
June 18, 2026, Strike \$5,275	\$22,196,968	(34)	(119,000)
Total Written Options			
(Premiums received \$132,807)			<u>(119,000)</u>
Other Assets in Excess of Liabilities — 0.3%			
			<u>64,686</u>
Total Net Assets — 100.0%			
		\$	<u>22,538,751</u>

ETF - Exchange-Traded Fund

^(a) Non-income producing security.

^(b) 100 shares per contract.

^(c) Affiliated issuer.

^(d) A copy of the security's annual report to shareholders may be obtained without charge at www.stratifiedfunds.com/sspy