ETFB Green SRI REITs ETF

RITA (Principal U.S. Listing Exchange: NYSE Arca, Inc.)

Annual Shareholder Report | October 31, 2025

This annual shareholder report contains important information about the ETFB Green SRI REITs ETF (RITA) (the "Fund") for the period of November 1, 2024 to October 31, 2025. You can find additional information about the Fund at https://ritaetf.com/rita. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
ETFB Green SRI REITs ETF	$49	0.50%

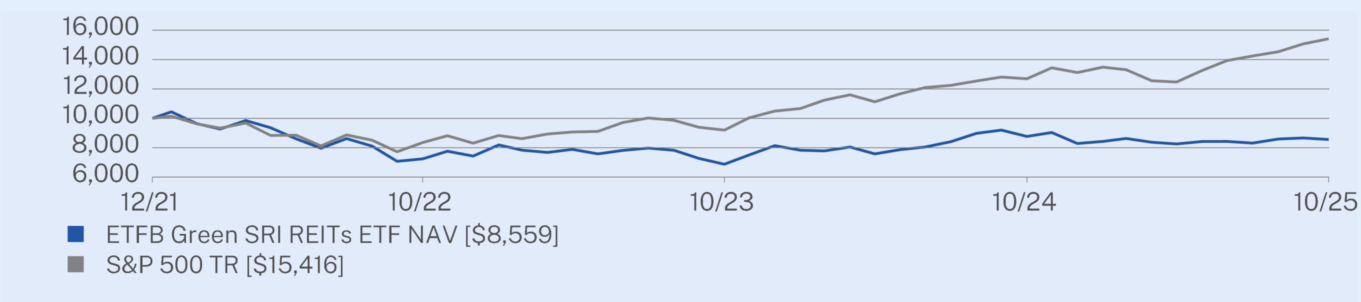
HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

The Fund seeks to replicate the performance, before fees and expenses, of the FTSE EPRA Nareit IdealRatings Developed REITs Islamic Green Capped Index (the "Index"). For the year ended October 31, 2025, the Fund delivered a total return of approximately -2.38% at Net Asset Value ("NAV"). This outcome reflects a very mixed year across property sectors: industrial and healthcare REITs were clear bright spots, while residential and self-storage names came under pressure in a higher-for-longer rate environment. Throughout the period, demand for logistics space and digital infrastructure remained resilient, supported by structural trends in e-commerce and AI-driven data usage. The Federal Reserve's rate cuts in September and October 2025 provided a late tailwind to REIT valuations and helped the Fund recover part of its earlier drawdown. Within the portfolio, this dispersion is evident in the contribution of our largest positions YTD performance: Welltower Inc. (44%) and Prologis Inc. (19%) added positively to returns, whereas AvalonBay Communities Inc. (-19%), Digital Realty Trust Inc. (-3%), and Public Storage (-6%) detracted over the period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The $10,000 chart reflects a hypothetical $10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	Since Inception (12/08/2021)
ETFB Green SRI REITs ETF NAV	-2.38	-3.91
S&P 500 TR	21.45	11.75

Visit https://ritaetf.com/rita for more recent performance information.

* *The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of October 31, 2025)

Net Assets	$7,723,935
Number of Holdings	52
Net Advisory Fee	$35,746
Portfolio Turnover	76%
30-Day SEC Yield	3.38%
30-Day SEC Yield Unsubsidized	3.38%

WHAT DID THE FUND INVEST IN? (as of October 31, 2025)

Top Holdings	(% of Net Assets)
Welltower, Inc.	9.3%
Prologis, Inc.	9.1%
Simon Property Group, Inc.	8.2%
Digital Realty Trust, Inc.	6.6%
Mitsui Fudosan Logistics Park, Inc.	5.6%
Public Storage	5.1%
Stockland	4.3%
AvalonBay Communities, Inc.	4.1%
Equity Residential	4.0%
Iron Mountain, Inc.	3.7%

Industry	(% of Net Assets)
REITS-Diversified	21.6%
REITS-Warehouse-Industrial	18.2%
REITS-Health Care	16.4%
REITS-Apartments	15.5%
REITS-Storage	11.1%
REITS-Regional Malls	9.1%
REITS-Manufactured Homes	4.1%
REITS-Shopping Centers	2.6%
REITS-Hotels	0.3%
Cash & Other	1.1%

Top Ten Countries	(% of Net Assets)
United States	76.8%
Australia	8.4%
Japan	5.6%
United Kingdom	4.2%
Singapore	3.5%
Luxembourg	1.3%
New Zealand	0.2%
Cash & Other	0.0%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://ritaetf.com/rita.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.