

ETC CABANA TARGET LEADING SECTOR MODERATE ETF
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2025

Exchange-Traded Funds — 99.8%	<u>Shares</u>	<u>Fair Value</u>
Commodity — 9.8%		
Goldman Sachs Physical Gold ETF ^(a)	345,676	\$ 11,231,013
Equity — 90.0%		
Consumer Staples Select Sector SPDR Fund	332,118	26,496,374
Financial Select Sector SPDR ETF	316,999	16,601,238
Invesco Nasdaq 100 ETF ^(b)	152,353	35,432,737
Technology Select Sector SPDR Fund	92,839	24,392,519
		<u>102,922,868</u>
Total Exchange-Traded Funds		
(Cost \$109,287,057)		<u>114,153,881</u>
Total Investments — 99.8%		
(Cost \$109,287,057)		<u>114,153,881</u>
Other Assets in Excess of Liabilities — 0.2%		<u>198,000</u>
Total Net Assets — 100.0%		<u>\$ 114,351,881</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depositary Receipt

^(a) Non-income producing security.

^(b) Represents greater than 25% of the Fund's total investments. For further financial information, please go to the Securities Exchange Commission's website at <https://www.sec.gov>.