

ETC CABANA TARGET BETA ETF
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2025

Exchange-Traded Funds — 100.0%	<u>Shares</u>	<u>Fair Value</u>
Commodity — 20.1%		
Goldman Sachs Physical Gold ETF ^(a)	203,762	\$ 6,620,227
Pimco Commodity Strategy Active ETF	251,920	6,579,395
		<u>13,199,622</u>
Equity — 30.4%		
Health Care Select Sector SPDR Fund	48,296	6,299,247
Invesco Nasdaq 100 ETF	29,944	6,964,077
Utilities Select Sector SPDR Fund	78,205	6,699,822
		<u>19,963,146</u>
Fixed Income — 39.7%		
iShares 3-7 Year Treasury Bond ETF	54,731	6,475,225
iShares 7-10 Year Treasury Bond ETF	68,395	6,490,686
Vanguard Intermediate-Term Bond ETF	84,708	6,513,198
Vanguard Long-Term Bond ETF	94,898	6,535,624
		<u>26,014,733</u>
Specialty — 9.8%		
Invesco DB US Dollar Index Bullish Fund	230,505	6,431,090
		<u>65,608,591</u>
Total Exchange-Traded Funds (Cost \$64,545,418)		
		<u>65,608,591</u>
Total Investments — 100.0% (Cost \$64,545,418)		
		<u>65,608,591</u>
Other Assets in Excess of Liabilities — 0.0% ^(b)		<u>19,439</u>
Total Net Assets — 100.0%		<u>\$ 65,628,030</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depositary Receipt

^(a) Non-income producing security.

^(b) Percentage rounds to less than 0.1%.