800.617.0004 | INFO@RANGEETFS.COM

COAL

Range Global Coal Index ETF

The **Range Global Coal Index ETF (COAL)** seeks to track the performance, before fees and expenses, of the Range Global Coal Index. The index aims to track the performance of a portfolio of stocks that are involved in the met and thermal coal industry.

The Case for Coal

Energy Security is a National Security Issue

Thermal coal-fired energy, a source of vital base-load is not going away overnight nor is met fueled steel. Without both met and thermal coal, modern industrial society would cease.

Demand Remains Robust

According to the IEA, global coal demand is set to remain at all-time highs in 2024 driven in large part by India and China.[1]

Access to Capital Has Been Reduced

Over 200 global institutions have restrictions barring investment in coal despite its role in power generation and steel production.[2] ESG, misinformation (coal is going away). Issues getting insurance. Regulatory risk.

Coal Mining Companies Have Become More Financially Disciplined

As capital for the coal industry has become scarce and expensive, the coal mining industry has reorganized following multiple bankruptcies, become more financially disciplined, reduced debt, and are returning capital to shareholders.[3]

FUND FACTS

TICKER	**COAL**
CUSIP	**301505467**
EXCHANGE	**NYSE**
INCEPTION	**01/23/2024**
TOTAL ANNUAL FUND OPERATING EXPENSES	**0.85%**

UNDERLYING INDEX

TICKER	**COALX**
INDEX CALCULATOR	**INDXX**
INDEX PROVIDER	**Range Fund Holdings**
REBALANCE SCHEDULE	**Semi-Annual**

FUND MANAGEMENT

ADVISOR	**Exchange Traded Concepts, LLC**
ADMINISTRATOR	**SEI Investments Global Fund Services**
DISTRIBUTOR	**SEI Investments Distribution Co.**

PERFORMANCE

AS OF 6/30/2026	1 MONTH	3 MONTHS	YTD	1 YEAR	SINCE INCEPTION
COAL NAV	**-13.55%**	**-16.17%**	**0.97%**	**35.32%**	**-1.55%**
COAL MARKET PRICE	**-13.16%**	**-16.33%**	**0.66%**	**35.09%**	**-1.57%**

Inception Date 01/24/2024
Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the original cost. Returns for periods of less than one year are not annualized. Performance data for the most recent month-end is available on the fund's website at https://rangeetfs.com/coal. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of (4:00 PM Eastern Time).

Where COAL may fit in your portfolio

Equity Exposure
COAL may be appropriate for a portion of your portfolio's equity allocation.

Thematic Exposure
COAL looks to provide exposure to coal energy industry. It may also be appropriate for investors who believe that the transition to clean energy will be longer and messier than is generally believed.

Sector Exposure
With its focus on coal, COAL may be appropriate for a portion of your portfolio's energy exposure.

TOP 10 HOLDINGS

WARRIOR MET COAL INC	11.10%
ALPHA METALLURGICAL RESOURCES INC	7.51%
YANCOAL AUSTRALIA LTD	7.09%
WHITEHAVEN COAL LTD.	6.33%
CORE NATURAL RESOURCES INC.	6.04%
BHP GROUP LTD.	5.44%
AURIZON HOLDINGS LTD.	4.74%
ALLIANCE RESOURCE PARTNERS L.P.	4.72%
NEW HOPE CORP	4.62%
NATURAL RESOURCE PARTNERS L.P.	4.45%

Holdings are subject to change.

COUNTRY WEIGHTINGS

UNITED STATES OF AMERICA	50.07%
AUSTRALIA	28.04%
SOUTH AFRICA	5.63%
UNITED KINGDOM	4.44%
CANADA	3.60%
POLAND	3.35%
HONG KONG	2.83%
OTHER	1.31%
JAPAN	0.74%
	100.00%

[1] Coal Market Update, International Energy Agency, July 2023
[2] Financiers' Move Away from Coal Is Accelerating, Report Says, Reuters, 5/3/23
[3] Kit, Norman, The Clean Energy Era Isn't Keeping Coal Stocks Down. Record Demand Fuels Fresh Surge, Investors Business Daily, 10/12/23

Base load refers to the minimum amount of power needed to be supplied to the electrical grid at any given time.

Exchange Traded Concepts, LLC serves as the investment advisor of the funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by visiting www.rangeetfs.com/coal. Read it carefully before investing or sending money.

Risk Disclosures:
Investing involves risk, including possible loss of principal. There is no guarantee the Fund will achieve its stated investment objectives. The Fund is non-diversified. Its concentration in an industry or sector can increase the impact of, and potential losses associated with, the risks from investing in those industries/sectors.

Investments in the energy industry are subject to significant volatility due to changes in commodity prices. Additional risks include changes in exchange rates, government regulation, world events, economic and political conditions in the countries where energy companies are located or do business, and risks for environmental damage claims.

International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Investments in smaller companies typically exhibit higher volatility.

The Fund may invest in securities denominated in foreign currencies. Because the Fund's NAV is determined in U.S. dollars, the Fund's NAV could decline if currencies of the underlying securities depreciate against the U.S. dollar or if there are delays or limits on repatriation of such currencies. Currency exchange rates can be very volatile and can change quickly and unpredictably.

Because the Fund is new, investors in the Fund bear the risk that the Fund may not be successful in implementing its investment strategy, may not employ a successful investment strategy, or may fail to attract sufficient assets under management to realize economies of scale, any of which could result in the Fund being liquidated at any time without shareholder approval and at a time that may not be favorable for all shareholders. Such liquidation could have negative tax consequences for shareholders and will cause shareholders to incur expenses of liquidation.

The Fund is a recently organized investment company with no operating history. As a result, prospective investors have no track record or history on which to base their investment decision. Moreover, investors will not be able to evaluate the Fund against one or more comparable funds on the basis of relative performance until the Funds has established a track record.