BANCREEK
CAPITAL ADVISORS

Long-term capital growth potential

June 30, 2026

BCUS ETF

Bancreek U.S. Large Cap ETF

The Bancreek U.S. Large Cap ETF (Ticker: BCUS) is an actively managed exchange-traded fund that seeks long-term capital appreciation. To achieve this goal, the fund invests in equity securities of companies that it believes exhibit characteristics of structurally advantaged business models. The subadviser uses a rigorous, quantitative framework to evaluate companies that it believes have the potential to compound capital over time.

Case for investing in companies with structurally advantaged business models

A disciplined, quantitative approach may help to identify these opportunities.

Certain companies have developed business models either through efficient use of cash flow or accretive acquisitions that may allow them to compound capital at above average rates.

These business models may allow companies to consistently deliver strong returns across different economic and market environment.

FUND FACTS

TICKER	**BCUS**
CUSIP	**30151E558**
EXCHANGE	**NYSE**
INCEPTION	**12/20/2023**
GROSS ANNUAL EXPENSES	**0.80%**
FEE WAIVER/EXPENSE REIMBURSEMENT	**0.10%**
NET ANNUAL EXPENSES*	**0.70%**

* Contractual expense limitation of 0.70% with a 0.10% fee waiver is in effect through 3/31/27.

FUND MANAGEMENT

ADVISOR	**Exchange Traded Concepts, LLC**
SUB-ADVISOR	**Bancreek Capital Advisors, LLC**
ADMINISTRATOR	**Ultimus Fund Solutions, LLC**
DISTRIBUTOR	**Foreside Fund Services, LLC**

PERFORMANCE

AS OF 6/30/2026	1 MONTH	3 MONTHS	YTD	1 YEAR	SINCE INCEPTION
BCUS NAV	**3.44%**	**15.91%**	**14.87%**	**17.81%**	**17.65%**
BCUS MARKET PRICE	**3.55%**	**15.97%**	**14.75%**	**17.91%**	**17.68%**

The performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Returns less than one year are not annualized. Performance data current to the most recent month end may be obtained by visiting www.bancreeketfs.com.

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Where BCUS may fit into your portfolio

Equity Exposure
BCUS may be used as a portion of your portfolio's large cap equity allocation.

Quality Exposure
Companies with structurally advantaged business models may exhibit higher quality and more consistent earnings and possess stable balance sheets.

Growth Exposure
Companies with structurally advantaged business models may be able to deliver consistent growth.

TOP 10 HOLDINGS

CARPENTER TECHNOLOGY	4.87%
NRG ENERGY INC	4.35%
INTERDIGITAL INC	4.22%
AMNEAL PHARMACEUTICALS INC	3.88%
TECHNIPFMC PLC	3.73%
META PLATFORMS INC	3.63%
ARCHROCK INC	3.57%
SPOTIFY TECHNOLOGY S.A.	3.48%
AMPHENOL CORP A	3.48%
HAWKINS INC	3.46%

Holdings are subject to change.

SECTOR WEIGHTINGS

TECHNOLOGY	33.37%
INDUSTRIALS	21.23%
CONSUMER CYCLICALS	12.42%
BASIC MATERIALS	8.33%
UTILITIES	7.31%
ENERGY	7.30%
HEALTHCARE	3.88%
CONSUMER NON-CYCLICALS	3.06%
FINANCIALS	2.84%
OTHER	0.24%

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (883) 442-3223 or visit our website at www.bancreeketfs.com. Read the prospectus or summary prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC.

Investing involves risk, including loss of principal. A new or smaller fund's performance may not represent how the fund is expected to or may perform in the long term if and when it becomes larger and has fully implemented its investment strategies. The Fund relies heavily on proprietary quantitative investment selection models as well as data and information supplied by third parties that are utilized by such models. To the extent the models do not perform as designed or as intended, the Fund's strategy may not be successfully implemented and the Fund may lose value. If the models or data are incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities that would have been excluded or included had the models or data been correct and complete. Read the prospectus for additional details regarding risks.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price. NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.